



# SATYENDRA KUMAR CONSTRUCTION PVT. LTD.

Engineers & Contractor

CIN No.: U45200BR2000PTC009461

REGISTERED OFFICE : 202, HERA ENCLAVE, NEW DAKBUNGLOW ROAD, PATNA-800 001, PHONE NO.: 0612-2233604  
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## DIRECTOR'S REPORT

To,  
The Members,

Your Directors have pleasure in presenting the 16<sup>th</sup> Annual Report on business and operation of the Company and Audited Financial Statement for the year ended 31<sup>st</sup> March, 2016.

### 1. FINANCIAL RESULT

The financial result of the company for the year 2015-16 is summarized:-

Particulars	(Amt. in Rs.)	
	Current Year 2016	Previous Year 2015
Turnover from Operation	48,70,84,532	33,22,55,689
Profit before Interest, Depreciation & Tax (PBIDT)	3,21,93,414	2,36,57,657
Less: Finance Cost	19,65,342	27,14,391
; Depreciation	33,05,590	33,39,292
Profit Before Tax (PBT)	2,69,22,482	1,76,03,974
Less: Current Tax	91,43,553	62,69,360
: Current Deferred Tax (Assets)/Liability	2,26,330	(5,31,190)
Profit After Tax (PAT)	1,75,52,599	1,18,65,804

### 2. RESULT OF OPERATION

During the current year the company witnesses a increase in turnover from Rs.33,22,55,689 to 48,70,84,532 and accordingly profit from operation increased from Rs.1,18,65,804 to 1,75,52,599.

### 3. RESERVE

Nothing has been transferred out of available surplus in profit & loss account to any reserve during the period under review.

### 4. CHANGE IN THE NATURE OF BUSINESS

Nature of the business of the Company has not been changed during the year under review.

: REGD. & WORKING CONTRACTOR OF :

◆ P.W.D. ◆ IRRIGATION DEPT. ◆ NTPC ◆ R.E.O. ◆ POWERGRID ◆ IOCL ◆ RAILWAY

#### **5. DIVIDEND**

Your directors are not recommending any dividend for the year under review.

#### **6. COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION**

Since, the company is neither a listed company nor comes under the class of companies specified under rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Hence, no policy has been formulated for appointment and remuneration of the directors.

#### **7. EVENT SUBSEQUENT TO END DATE OF FINANCIAL STATEMENT AND DIRECTOR'S REPORT**

There is no any event occurred subsequent to the end date of the financial statement which would affects the financial status of the company.

#### **8. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

No director and KMP has been appointed in or resigned from the company during the period 01.01.2015 to 31.03.2016. All directors of the company are working directors and remuneration is being paid to them by the company.

#### **9. CHANGE IN DIRECTORS**

**No change in the board of directors during the year 2015-16.**

#### **10. RETIRING DIRECTOR**

In pursuance of the companies act or Article of association of the company none of the director is liable to retire by rotation in the forthcoming Annual General Meeting.

#### **11. NUMBER OF MEETING**

Meeting of the Board of directors held on 17.06.15, 21.08.15, 19.10.15, 09.02.2016, during the financial year 2015-16. Meeting were called and convened in accordance with the provisions of the act.

#### **12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT**

No loan, guarantee given or security provided by the company during the year under review as specified under section 186 of the companies Act, 2013.

#### **13. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES**

As no related party transaction has been undertaken by the company during the year under review as stipulated under section 188 of the Companies Act, 2013, hence there is no detail which needs to be reported in Form AOC-2.

#### **14. RISK MANAGEMENT POLICY**

The board of directors has not envisaged any material risk which threatens the existence of the company; no policy has been formulated in connection of risk management.



**15. PARTICULARS ON THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

A. Since, your company is engaged in trading activity as well as agency activity, in both case business no major energy is being consumed and no technology is involved in carrying out the operation, hence particulars in respect of conservation of energy, technology absorption, development as stipulated in section 134(3)(m) of the Companies Act, 2013 and rule 8 of the companies (Accounts) Rules, 2014 do not apply on the company, hence there is nothing to report.

B. As the company has not undertaken any transaction during the year under review which involved foreign exchange, hence there is nothing to report in respect of foreign exchange earnings or outgo as required under section 134(3)(m) of the Companies Act, 2013 read with the companies (Accounts) Rules, 2014.

**16. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Your company does not come under the class of such company which is required to undertake corporate social responsibility; hence it is not applicable to the company.

**17. INTERNAL FINANCIAL CONTROL**

Internal Financial Control in relation to the financial transaction is adequate in view of nature and complexity of the business.

**18. DETAIL OF SUBSIDIARY /JOINT VENTURES/ ASSOCIATE COMPANIES**

Your company is not having any subsidiary company, associate or joint ventures during the year under review, hence there is no detail to inform.

**19. CHANGE IN CAPITAL BASE**

Neither the authorized capital base nor the paid up capital base has been changed during the year review.

**20. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURE**

Provisions with respect to payment to directors or employees stipulated in section 197(12) of the Companies, Act 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the company, hence statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not applicable to the company.



## **21. STATUTORY AUDITOR**

Statutory auditor CA Pradeep Kumar, Chartered Accountants proprietor of Pradeep Kumar Sharda & Co. of 203, Hera Enclave, New Dak Bunglow Road, Patna-800001 was appointed for a term of five year in accordance with the Companies Act, 2013, but his continuation for next year is subject to ratification by the members in the forthcoming Annual General Meeting.

## **22. EXPLANATION AND COMMENTS ON AUDITOR'S REPORT AND ON SECRETARIAL AUDIT REPORT**

No qualification, reservation, adverse remark or disclaimer has been made by the auditor on the financial statements which need separate explanation or comment and on Secretarial Audit Report MGT -8 issued by the practicing Company Secretary.

## **23. DIRECTORS' RESPONSIBILITY STATEMENTS**

Board of Directors as required under sub-section (c) of Sub-Section 3 of Section 134 of the Companies Act, 2013 state that:-

- a) that in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2016 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the Company for the year ended that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis.
- e) the directors have not laid down any internal financial control to be followed as it is applicable to a listed company, however the company is not maintaining detailed documentation of internal financial control, but the control existing is proper and being followed up and are operating effectively.
- f) that directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 24. EXTRACT OF ANNUAL RETURN

As required under sub-section (3) of section 92 of the Companies Act, 2013 and rule 12(1) of the (Management and Administration) Rules, 2014 an extract of the Annual Return in Form MGT 9 is attached herewith as Annexure I is forming part of this report.

## 25. GENERAL

Your Directors state that disclosure or reporting on the following matters is not required as no transaction on these items has been taken during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
5. No significant or material orders were passed by the Regulators or Court or Tribunals which impact the going concern status and company's operation in future.
6. No amount is lying unpaid or unclaimed for a period of seven years from the date became due as envisaged under the Investor Education and Protection Fund (IEPF) which required to be transferred to Investor Education and Protection Fund (IEPF).

## 26. ACKNOWLEDGEMENT

Your Directors' wishes to place on record its sincere thanks to all the Customers, Suppliers and Bankers, employees for extending support to your Company and also record its sincere appreciation of the stakeholders for placing their faith and trust on the Board.

On behalf of the Board

  
(Satyendra Kumar)  
Director  
DIN-01228263

*Juli Kumari*  
(Juli Kumari)  
Director  
DIN-01604060

Place :Patna

Date :27.08.16





Pradeep Kumar Sharda & Co.  
Chartered Accountants

*Pradeep Kumar Sharda & Co.*

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS

SATYENDRA KUMAR CONSTRUCTION PRIVATE LIMITED

### REPORT ON THE STANDALONE FINANCIAL STATEMENT

We have audited the accompanying standalone financial statements of **SATYENDRA KUMAR CONSTRUCTION PRIVATE LIMITED** which comprise the Balance Sheet as at 31<sup>st</sup> of March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view, subject to internal generated furnishing of supporting of expenditure, non submission of confirmation from creditors and deviation from AS 7 & AS 15 are in conformity with the accounting principles generally accepted in India.

- (a) of the state of affairs of the Company as at 31<sup>st</sup> of March 2016; and
- (b) of the **Profit** of the Company for the year ended on that date;

### Report on Other Legal and Regulatory Requirements

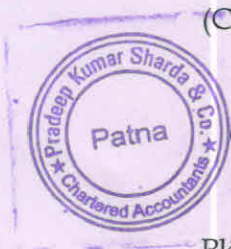
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, further we report that:
  - a. We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by Law have been kept by the Company so far as appears from our examinations of those books.
  - c. The Balance Sheet and the Statement of Profit and Loss and Cash Flow dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid standalone financial statements comply with Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except AS -7, AS-15 for provision of gratuity and long term obligation.
  - e. On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".



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- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses against which provision is required to be made.
  - (iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Pradeep Kumar & Co  
(Chartered Accountants)



*Kumar*  
CA Pradeep Kumar  
(Proprietor)  
M.No:77874

Place: *Patna*  
Date: *27-08-16*



**ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT OF SATYENDRA  
KUMAR CONSTRUCTION PRIVATE LIMITED**

**[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Satyendra Kumar Construction Private Limited on the financial statements of the company for the year ended 31<sup>st</sup> March, 2016]**

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

Particulars	Remarks
<b>FIXED ASSETS</b>	
(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	The Company is maintaining proper records showing full particulars, including quantitative details and situation of the fixed assets.
(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items, which in our opinion, is reasonable having regard to the size of the company and nature of its business, and no material discrepancies between the books records and the physical fixed assets have been noticed.
(c) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details	Based on examination of the records, information and explanation given to us, company is not having any immovable property.
<b>INVENTORY</b>	
whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	The company is a contractor, hence inventory is of construction materials, therefore, the clause not applicable, however, the management conducted the physical verification of construction material at the year end and no discrepancies noticed on physical





	verification as compared to books records.
<b>CONTRACT &amp; ARRANGEMENT IN WHICH DIRECTORS ARE INTERESTED</b>	
whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	Based on examination of the records and according to the information and explanations given to us, Company has  (i) neither granted nor taken any loans secured or unsecured to/from parties covered in register maintained under section 189 of the Companies Act 2013  (ii) taken interest free unsecured loan parties covered in register maintained under 189 of the Companies Act 2013
(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	Not Applicable
(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
<b>LOAN, GURANTEE, SECURITY, INVESTMENT MADE U/S 185 OR 186 OF THE COMPANIES ACT, 2013</b>	
in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	In our opinion and according to the information and explanations given to us, the company has neither granted any loan nor invested amount and therefore the provisions of section 185 and I86 of the Companies Act, 2013 with respect to loans, investments, guarantees, and security are applicable.





ACCEPTANCE OF DEPOSITS	
<p>in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?</p>	<p>The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act read with the Companies (Acceptance of Deposit) Rules, 2015, hence are not applicable</p>
MAINTENANCE OF COST RECORDS	
<p>whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.</p>	<p>Based on records and according to the information and explanation given to us the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, with respect to the activities carried on by the Company.</p>
DEPOSITS OF UNDISPUTED STATUTORY DUES	
<p>(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;</p>	<p>According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including, employees state insurance (ESI), Income-tax, Tax deducted at sources, Professional Tax, value added tax (VAT), Service Tax, Cess and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup>. March, 2016 for a period of more than six months from the date became</p>



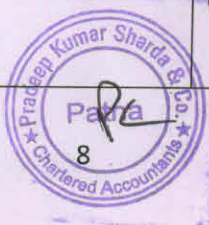


	payable.
(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	According to the records of the company and information and explanations given to us and on the basis of the documents and records provided by the Company there is no any disputed matter in respect of Sales Tax, Income-tax, Service Tax an Excise.
<b>DEFAULT IN REPAYMENTS OF LOAN OR BORROWINGS</b>	
whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of any dues to bank or financial institutions
<b>RAISING OF FUNDS</b>	
whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Based upon records and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Hence, the clause 3 (ix) of the Order are not applicable to the Company.
<b>FRAUD BY COMPANY OR FRAUD ON COMPANY</b>	
whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	To the best of our knowledge and according to the information and explanations given to us, no fraud on the company by officer or employees of the Company have been noticed or reported during the year.
<b>REMUNERATION TO DIRECTORS</b>	
whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act?	Since, this clause is applicable to the public company whereas this company is a private limited company; hence it

Pradeep Kumar Sharda & Co.  
Chartered Accountants  
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<p>If not, state the amount involved and steps taken by the company for securing refund of the same;</p>	<p>is not applicable to the company.</p>
<p>RELATED TO NIDHI COMPANY</p>	
<p>whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;</p>	<p>Based on examination of the records and information and explanations given to us, In our opinion, the Company is not a Nidhi Company, hence clause 3 (xii) of the Order are not applicable to the Company.</p>
<p>TRANSACTION WITH RELATED PARTY</p>	
<p>whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;</p>	<p>Based on examination of the records and information and explanations given to us, In our opinion no transactions with the related parties have been undertaken by the company during the year under review.</p>
<p>PREFERENTIAL ALLOTMENT OR PRIVATE PLACEMENT</p>	
<p>whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;</p>	<p>Based upon the records and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.</p>
<p>NON- CASH TRANSACTION WITH DIRECTORS OR PERSON CONNECTED WITH HIM</p>	
<p>whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;</p>	<p>Based upon the records and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.</p>



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COMPANY REQUIRED FOR REGISTRATION WITH RBI  
U/S 45-IA of RBI ACT

whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.

Based upon the records and the information and explanations given by the management, In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For Pradeep Kumar & Co.  
(Chartered Accountants)

*Kumar*

CA Pradeep Kumar  
(Proprietor)

M.No:77874

Place: *Patna*

Date: *27.08.16*







**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Satyendra Kumar Construction Private Limited ("the Company") as on March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on financial reporting criteria established by the Company considering the essential components of financial control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

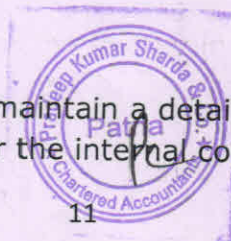
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has not maintain a detailed documentation of internal control on financial reporting, however the internal control followed by the company in





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all material respects are adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Pradeep Kumar & Co.  
(Chartered Accountants)

*Pradeep Kumar*

CA Pradeep Kumar  
(Proprietor)

M.No:77874

Place: *Patna*

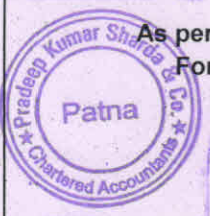
Date: *27.08.16*



**SATYENDRA KUMAR CONSTRUCTION PRIVATE LIMITED**

**BALANCE SHEET AS AT 31ST. MARCH, 2016**

	Particulars	Note No.	Figures for the current	Figures for the previous year
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholder's funds</b>			
	(a) Share Capital	1	14,179,600	14,179,600
	(b) Reserve and surplus	2	106,185,215	88,632,615
	(c) Money received against share warrants		-	-
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non- Current Liabilities</b>			
	(a) Long term borrowings	3	4,095,909	556,885
	(b) Deferred tax liabilities(net)	4	2,213,640	1,987,310
	(c) Other long term liabilities		-	-
	(d) Long term provisions		-	-
<b>4</b>	<b>Current Liabilities</b>			
	(a) Short term borrowings	5	9,214,672	9,995,215
	(b) Trade payable	6	125,947,610	80,541,837
	(c) Other current liabilities	7	22,214,055	14,613,946
	(d) Short term provisions	8	19,117,993	9,974,440
	<b>Total</b>		<b>303,168,694</b>	<b>220,481,847</b>
<b>II</b>	<b>ASSETS</b>			
	<b>Non Current Assets</b>			
<b>1</b>	<b>(a) Fixed Assets</b>			
	(i) Tangible	9	23,495,321	13,849,204
	(ii) Intangible		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non current investment	10	24,731,495	21,541,760
	(c) Deferred tax assets (net)		-	-
	(d) Long term loans and advances		-	-
	(e) Other non current assets	11	136,922,937	84,157,164
<b>2</b>	<b>Current assets</b>			
	(a) Current investment		-	-
	(b) Inventories	12	25,939,567	25,804,232
	(c) Trade receivable	13	25,947,821	25,058,073
	(d) Cash and cash equivalents	14	21,981,924	8,821,896
	(e) Short term loans and advances	15	3,261,681	7,548,366
	(f) Other current assets	16	40,887,948	33,701,152
	<b>Total</b>		<b>303,168,694</b>	<b>220,481,847</b>



Place: Patna  
Date: 27.08.2016

As per our separate report of even date  
For Pradeep Kumar Sharda & Co.  
Chartered Accountants

*R Kumar*

(CA Pradeep Kumar)  
Proprietor

On behalf of the Board

*Satyendra Kumar*

Satyendra Kumar  
Director  
DIN 01228263

*Juli Kumari*

Juli Kumari  
Director  
DIN 01604060



**SATYENDRA KUMAR CONSTRUCTION PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST.MARCH, 2016**

(Amount nearest to Rs.)

Sl.No	Particulars	Note No.	Figures for the current year	Figures for the previous year
I.	Revenue from operation	17	487,084,532	332,255,689
II	Other Income	18	2,176,770	2,310,523
III	Total Revenue (I+II)		489,261,302	334,566,212
IV	Expenses			
	(a) Cost of materials consumed	19	241,539,308	161,072,878
	(b) Purchases of stock in trade		-	-
	(c.) Change in inventories of finished goods, work in progress and stock in trade		-	-
	(d) Employees benefits	20	11,897,011	10,891,759
	(e) Finance cost	21	1,965,342	2,714,391
	(f) Depreciation and amortisation Expenses	22	3,305,590	3,339,292
	(g) Other Expenses	23	203,631,569	138,943,919
	Total Expenses		462,338,820	316,962,238
V.	Profit (Loss) before exceptional and extraordinary items and tax (III-IV)		26,922,482	17,603,974
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		26,922,482	17,603,974
VIII.	Extraordinary items		-	-
IX.	Profit (Loss) before tax (VII-VIII)		26,922,482	17,603,974
X.	Tax expenses			
	(1) Current tax		9,143,553	6,269,360
	(2) Deferred tax Liabilities (assets)		226,330	(531,190)
XI.	Profit (Loss) for the period from continuing operation(IX-X)		17,552,599	11,865,804
XII	Profit (Loss) for the period from discontinuing operation		-	-
XIII.	Tax expenses of discontinuing operation		-	-
XIV.	Profit(Loss) from discontinuing operation after tax(XII-XIII)		-	-
XV.	Profit(Loss) for the period (XI+XIV)		17,552,599	11,865,804
XVI.	Earning per equity share			
	(1) Basic		12.38	8.63
	(2) Diluted		12.38	8.63



As per our separate report of even date  
For Pradeep Kumar Sharda & Co.  
Chartered Accountants

On behalf of the Board

(CA Pradeep Kumar)  
Proprietor

Satyendra Kumar  
Director  
DIN 01228263

Juli Kumari  
Director  
DIN 01604060

Place: Patna  
Date: 27.08.2016



**SATYENDRA KUMAR CONSTRUCTION PRIVATE LIMITED**  
**CASH FLOW STATEMENT**

S.No	Particulars	2015-16				2014-15			
		Amount		Amount		Amount		Amount	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
1	Cash Flow from Operating Activity								
	Received from Customers	402,007,301				297,812,879			
	Payment to Creditors			353,345,961				296,325,703	
	Payment of Employees & Director salary			11,192,830				9,388,536	
	Payment of Selling, General & Adm. Expenses			6,775,948				8,237,544	
	Payment of Service Tax, ET & TDS			5,587,151				4,843,202	
	Payment of Previous year Liability			255,380				136,411	
	<b>Total</b>	<b>402,007,301</b>		<b>377,157,270</b>		<b>297,812,879</b>		<b>318,931,396</b>	
	Net Cash surplus (deficit) from Operating activity (1)			<b>24,850,030</b>				<b>(21,118,517)</b>	
2	Cash flow from Investing activities								
	Received on Fixed Assets								
	Received on STDR Encashment					4,646,294			
	Payment for deposit in STDR			1,428,000				5,000,000	
	Payment for Purchase of Fixed Assets			12,894,561				311,220	
	<b>Total</b>			<b>14,322,561</b>		<b>4,646,294</b>		<b>5,311,220</b>	
	Net Cash surplus (deficit) from Investing activity (2)			<b>(14,322,561)</b>				<b>(664,926)</b>	
3	Cash flow from financing activity								
	Received from long term borrowing	11,645,462							
	Repayment of long term borrowing			324,579					
	Payment of Interest & BG Commission to lender			107,782					
	<b>Total</b>	<b>11,645,462</b>		<b>432,361</b>					
	Net Cash surplus (deficit) from financing activity (3)			<b>11,213,101</b>					
4	Opening Cash and cash equivalent as on 01.04.2015			8,821,896				30,573,125	
5	Add/(Less) Net Increase (decrease) in Cash Credit account			(8,580,543)				32,214	
6	Add/(Less) Net Increase (decrease) for the year (1+2+3)			21,740,570				(21,783,443)	
7	Closing Cash and cash equivalent as on 31.03.2016			<b>21,981,924</b>				<b>8,821,896</b>	



For Pradeep Kumar Sharda & Co.  
Chartered Accountants

*Pradeep Kumar*  
(CA Pradeep Kumar)  
Proprietor

Place: *Patna*  
Date: *27.08.16*

On Behalf of the Board

*Satyendra Kumar*  
Satyendra Kumar  
Director  
DIN-01228263

*Juli Kumari*  
Juli Kumari  
Director  
DIN -01604060



**SATYENDRA KUMAR CONSTRUCTION PVT LTD**

**A. NOTES TO ACCOUNTS**

**1. Shareholders' fund**

**(a) Share Capital**

Note No. 1

Share Capital consists only one type of shares i.e equity shares of Rs. 10/- each

**(i) Authorised share**

Particulars	31.03.2016		31.03.2015	
	No. of shares	Value (Rs.)	No. of shares	Value (Rs.)
Equity shares with equal voting rights	1,500,000	15,000,000	1,500,000	15,000,000

**(ii) Issued, subscribed and paid up, and subscribed not fully paid up**

Each share has one vote and entitled for dividend and In the case of winding up of the company, whatever remains after satisfying all outside due & liabilities will be distributed amongst the share in proportion of of their share holding.

Particulars	31.03.2016		31.03.2015	
	No. of shares	Value(Rs.)	No. of shares	Value (Rs.)
(a) Issued,subscribed and fully paid up	1417960	14,179,600	1417960	14,179,600
(b) subscribed and not fully paid	NIL	NIL	NIL	NIL

**(ii) Reconciliation of shares**

Particulars	31.03.2016		31.03.2015	
	No. of shares	Value(Rs.)	No. of shares	Value (Rs.)
Opening Balance			1417960	1417960
Add: issued during the year			-	-
Less: Buy Back			-	-
Closing Balance			14717960	1417960

**(iv) Shares held by holding company or ultimate holding company or subsidiaries or associates of the holding company or ultimate holding company.**

Particulars	31.03.2016		31.03.2015	
	No. of shares	Value (Rs.)	No. of shares	Value (Rs.)
No. of shares held	NIL		NIL	

**(v) List of person holding shares more than 5 percent.**

Particulars	31.03.2016		31.03.2015	
	No. of shares hold	Percent of holding	No. of shares hold	Percent of holding
Sri Satyendra Kumar	306,160	21.59%	306,160	21.59%
Smt. Amrita Devi	255,000	17.98%	255,000	17.98%
Smt. Juli Kumari	321,800	22.69%	321,800	22.69%
Juli Construction Pvt Ltd	500,000	35.26%	500,000	35.26%
<b>Total</b>	<b>1,382,960</b>	<b>97.52%</b>	<b>1,382,960</b>	<b>97.52%</b>

**(vi) No. of shares reserved for issue under option and contract or commitment for the sale of shares/disinvestment.**

Particulars	31.03.2016		31.03.2015	
	No. of shares	Value (Rs.)	No. of shares	Value (Rs.)
No. of shares	NIL		NIL	

**(vii) Details of shares allotted other than cash, fully paid bonus shares and shares bought back immediately preceding five years from the date of balance sheet.**

Particulars	31.03.2016		31.03.2015	
	No.	Class	No.	Class
(a) No shares allotted fully paid up pursuant to	Nil	Nil	NIL	NIL
(b) Fully paid Bonus shares allotted.	Nil	Nil	NIL	NIL
(c) Shares bought back	NIL	Nil	NIL	NIL





**SATYENDRA KUMAR CONSTRUCTION PVT LTD**

<b>(b) Reserve and Surplus</b>		<b>Note No. 2</b>	
<b>Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	
(a) Capital Reserves	Nil	Nil	
(b) Capital Premium Reserve	Nil	NIL	
(c) Securities Premium Reserve	37,500,000	37,500,000	
(d) Debenture Redemption Reserve	Nil	NIL	
(e) Revaluation Reserve	Nil	NIL	
(f) Share Option Outstanding Account	Nil	NIL	
(g) Other Reserve	Nil	NIL	
(h) Profit & Loss Account			
Balance as per last account	51,132,616	41,702,050	
Add: Surplus (Deficit) for the year	17,552,599	11,865,804	
Less: Other adjustment	-	2,435,238	
(i) Balance of Profit & Loss account carried over to next year	68,685,215	51,132,616	
(j) Total (a to g and i)	106,185,215	88,632,616	

<b>3. Non Current Liabilities</b>		<b>Note No. 3</b>	
<b>Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	
(a) Long term Borrowings			
(i) Term Loan			
Vehicle loan from HDFC Bank Ltd against hypothecation of the vehicle			
Vehicle Loan	2,539,024	-	
<b>Total</b>	<b>2,539,024.11</b>	<b>-</b>	

<b>(ii) Unsecured Loan</b>			
<b>Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	
Interest free unsecured loan from director.			
From Directors	1,556,885	556,885	
<b>Total</b>	<b>1,556,885</b>	<b>556,885</b>	
<b>Total Long term Borrowings (i+ii)</b>	<b>4,095,909</b>	<b>556,885</b>	

<b>(b) Deferred tax liabilities</b>		<b>Note No. 4</b>	
<b>Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	
Balance as per last account	1,987,310	2,518,500	
Addition during the year	226,330	(531,190)	
<b>Total</b>	<b>2,213,640</b>	<b>1,987,310</b>	

<b>3. Non Current Liabilities</b>		<b>Note No. 5</b>	
<b>Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	
(a) Short term Borrowings			
Secured Loan			
Loan from Bank, repayable on demand.			
Cash credit facility			
Cash credit loan from SBI, Kadamkuan, Patna against hypothecation of current assets and collaterally secured by equitable mortgage of immovable property and personal guarantee of directors.			
(a) Cash Credit loan from SBI	1,414,672	9,995,215	
(b) From other	7,800,000	-	
<b>Total</b>	<b>9,214,672</b>	<b>9,995,215</b>	

<b>4. Current Liabilities</b>		<b>Note No. 6</b>	
<b>Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	
(a) Trade Payable			
Payable to sundry creditors against material & expenses			
Creditors for goods & Expenses	125,947,610	80,541,837	
<b>Total</b>	<b>125,947,610</b>	<b>80,541,837</b>	

<b>(b) Other Current Liabilities</b>		<b>Note No. 7</b>	
<b>Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	
EPF & ESI Payable	73,287	66,919	
Salary Payable	194,684	120,961	
Payable to auditor	167,760	67,500	
TDS & ST Payable	547,776	20,946	
ET Payable	425,010	119,099	
Road tax Payable	57,145	-	
Advance from customers	20,136,393	14,218,521	
Payable to other	612,000	-	
<b>Total</b>	<b>22,214,055</b>	<b>14,613,946</b>	

<b>(c.) Short Term Provisions</b>		<b>Note No. 8</b>	
<b>Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	
Provisions for income tax	19,117,993.00	9,974,440	
<b>Total</b>	<b>19,117,993.00</b>	<b>9,974,440</b>	





SATYENDRA KUMAR CONSTRUCTION PVT LTD

II.ASSETS								
5. Non Current Assets								
(a) Fixed assets								
(i) Tangible Assets								
Note No. 9								
Machinery includes Hydraulic Excavator, Batching plant, Transit Mixer, Concrete Pump, Loader & Backhoe, Soil Vivro Compactor, Testing Equipment, Mini Crane, Tipper, Electronic Total Station, Weilding Machine, Mixer Machine, Lifter, Wtaer tankaer, levelling machine, vehicle includes car, motorcycle, tata 407 & tractor. Computer & AC taken in office equipment.								
Gross Block, Accumulated depreciation and Net Block								
Particulars	Opening Balance as on		Additions during the year		Deleted\Sold during the year		Closing Blances as on	
Year	01.04.15	01.04.14	31.03.16	31.3.15	31.03.16	31.3.15	31.03.16	31.3.15
(a) Land	3,483,807	3,483,807	-	-	-	-	3,483,807	3,483,807.00
(b) Plant & Machinery	39,384,595	39,377,875	9,270,001	6,720	-	-	48,654,596	39,384,595
(c) Furniture	39,170	39,170	-	-	-	-	39,170	39,170
(d) Vehicle	2,409,677	2,409,677	3,681,706	-	-	-	6,091,383	2,409,677
(e) Office Equipemnt	224,613	224,613	-	-	-	-	224,613	224,613
(f) Other	304,500	-	-	304,500	-	-	-	304,500
<b>Total (a+b+c+d)</b>	<b>45,846,362</b>	<b>45,535,142</b>	<b>12,951,707</b>	<b>311,220</b>	<b>-</b>	<b>-</b>	<b>58,493,569</b>	<b>45,846,362</b>
Particulars	Depreciation				Net Block			
	Accumulated as on 01.04.15	for the year	withdrawn	accumulated up to 31.03.16	31.03.2016	31.03.2015		
(a) Land	-	-	-	-	3,483,807	3,483,807		
(a) Plant & Machinery	29,570,946	2,702,789	-	32,273,735.00	16,380,861	9,813,649		
(b) Furniture	37,210	-	-	37,210.00	1,960	1,960		
(c) Vehicle	2,158,558	516,967	-	2,675,525.00	3,415,858	251,119		
(d) Office Equipment	218,320	-	-	218,320.00	6,293	6,293		
(e) Other	12,124	85,834	-	97,958.00	206,542	292,376		
	<b>31,997,158</b>	<b>3,305,590</b>	<b>-</b>	<b>35,302,748.00</b>	<b>23,495,321</b>	<b>13,849,204</b>		





**SATYENDRA KUMAR CONSTRUCTION PVT LTD**

		Note No. 10	
<b>(b) Non Current Investment</b>		31.03.2016	31.03.2015
Particulars			
FDR (including accrued interest)		24,731,495	21,541,760
<b>Total</b>		<b>24,731,495</b>	<b>21,541,760</b>
		Note No. 11	
<b>(d) Other non current assets</b>		31.03.2016	31.03.2015
Particulars			
S D, Time extention & others		136,922,937	84,157,164
<b>Total</b>		<b>136,922,937</b>	<b>84,157,164</b>
<b>6. Current assets</b>		Note No. 12	
<b>(a) Inventories</b>		31.03.2016	31.03.2015
Particulars			
Construction Materials		25,939,567	25,804,232
<b>Total</b>		<b>25,939,567</b>	<b>25,804,232</b>
<b>(b) Trade Receivable</b>		Note No. 13	
Trade receivable against sale and services Unsecured considered good			
Particulars		31.03.2016	31.03.2015
More than six months		686,670	-
Others		25,261,151	25,058,073
<b>Total</b>		<b>25,947,821</b>	<b>25,058,073</b>
<b>(c) Cash &amp; Cash Equivalent</b>		Note No. 14	
Particulars		31.03.2016	31.03.2015
Cash in hand		91,812	1,784,676
Balance with Banks		21,890,112	7,037,221
<b>Total</b>		<b>21,981,924</b>	<b>8,821,896</b>
<b>(d) Short term loans &amp; advances</b>		Note No. 15	
Particulars		31.03.2016	31.03.2015
Advance to Suppliers		2,233,597	7,548,366
Uncertified Work value		-	-
Loan to a PVT LTD		1,028,084	-
Receivable		-	-
<b>Total</b>		<b>3,261,681</b>	<b>7,548,366</b>
<b>(e) Other Current Assets</b>		Note No. 16	
Particulars		31.03.2016	31.03.2015
Tax Deducted at sources		27,810,364.40	18,017,256
Vat Receivable		13,077,583.66	15,683,896
<b>Total</b>		<b>40,887,948.06</b>	<b>33,701,152</b>





**SATYENDRA KUMAR CONSTRUCTION PVT LTD**

7. Revenue from operation		Note No. 17	
Particulars	31.03.2016	31.03.2015	
Gross Receipts from Contract work	487,084,532	332,255,689	
<b>Total</b>	<b>487,084,532</b>	<b>332,255,689</b>	
8. Other Income		Note No. 18	
Particulars	31.03.2016	31.03.2015	
Receipts from Machine Rent	111,850	-	
Interest	2,045,545	2,310,523	
Misc. Receipt	19,375		
<b>Total</b>	<b>2,176,770</b>	<b>2,310,523</b>	
9. Expenses		Note No. 19	
(a) Construction material consumed		Note No. 19	
Particulars	31.03.2016	31.03.2015	
Opening Stock	25,804,232	6,828,499	
Purchased during the year (includes freight inward)	241,674,643	180,048,611	
Less: Closing Stocks	25,939,567	25,804,232	
Consumed during the year	241,539,308	161,072,878	
(c) Employees Benefit		Note No. 20	
Particulars	31.03.2016	31.03.2015	
Salary to staff	8,375,605	7,233,994	
EPF & ESI Contribution	521,406	657,765	
Salary to Directors	3,000,000	3,000,000	
<b>Total</b>	<b>11,897,011</b>	<b>10,891,759</b>	
(d) Finance Cost		Note No. 21	
Interest paid on cash credit loan account.		Note No. 21	
Particulars	31.03.2016	31.03.2015	
Interest	719,588	373,795	
BG Commission & Bank Charges	1,245,754	2,340,596	
<b>Total</b>	<b>1,965,342</b>	<b>2,714,391</b>	
(e) Depreciation and amortisation		Note No. 22	
Particulars	31.03.2016	31.03.2015	
Depreciation	3,305,590	3,339,292	
<b>Total</b>	<b>3,305,590</b>	<b>3,339,292</b>	
(f) Other Expenses		Note No. 23	
Particulars	31.03.2016	31.03.2015	
Earth Work, Labour & Machine Charges	39,722,689	13,046,307	
Labour Cess	4,412,557	2,624,043.00	
Payment to Sub contractor	112,090,476	89,041,454	
Shuttering Expenses	9,578,573	2,869,083	
Royalty	1,689,575	3,702,838	
Misc. Deduction by contractee	84,353	776,365	
Rent	132,000	170,151	
Insurance	1,369,376	602,332	
Payment to auditor	155,000	75,000	
Vat Output	29,145,625	16,307,597	
Service Tax	1,938,818	3,294,239	
Miscellaneous Expenses	3,312,528	6,434,510	
<b>Total</b>	<b>203,631,569</b>	<b>138,943,919</b>	





# SIGNIFICANT ACCOUNTING POLICIES

## A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013 and the financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

## B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

## C. FIXED ASSETS

### (i) Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

## D. DEPRECIATION, AMORTISATION AND DEPLETION

### Tangible Assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method and it is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

## E. IMPAIRMENT

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

## F. INVENTORIES

Items of inventories are measured at cost after providing for obsolescence, if any, unless and until net realisable value reduced to cost significantly. Cost of inventories comprises of cost of purchase, overheads incurred in bringing them to their respective present location and condition.

## G. REVENUE RECOGNITION

Revenue is recognized only when sales are approved by the customers accordingly risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.

## H. EMPLOYEE BENEFITS

### Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. Long term employees benefit on account of gratuity or any other benefits if any arise are accounted for on paid basis in the accounts.

## I. INCOME TAXES

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

## J. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



24. Import of raw materials, capital goods and components, spare parts have not been made during the year.
25. There is no foreign exchange earnings or outgoing during the year.
26. Depreciation on fixed assets has been provided on WDV method in accordance with Schedule II of the Companies Act, 2013 and on prorata basis and other adjustment has been done through retained earning in pursuance of change in laws.
27. Deferred tax resulting from timing difference between book profit and taxable profit has been accounted for in accordance with accounting standard (AS-22).
28. Rent paid includes payments made to one of the directors of the company's directors against rent need not required disclosure under Companies Accounting Standard rules , 2006.
29. Trade payable and creditor for expenses are subject to confirmation and any material discrepancies if any arise on reconciliation will be accounted for accordingly.
30. Purchases includes fright inward and other expenses directly attributable to acquisition of them for intending use.
31. Miscellaneous expenses includes such expenses which cannot be shown separately under the provision of revised schedule VI of the Companies act, 1956 i.e Travelling Expenses, local conveyance, repairs to machinery, repairs & maintenance, fuel, postage & courier, miscellaneous expenses, staff welfare, mess expenses, telephone expenses, electricity charges, printing & stationery, computer maintenance, & registration charges, newspaper & periodicals, office maintenance, tender expenses, filing fees, road tax & permit charges.
32. Fixed assets has been shown in balance sheet on cost less depreciation.
33. Provision for year end accruing gratuity liability has not been made as specified in accounting standard (AS-15) issued under the Companies (Accounting Standard) Rules 2006, and will be accounted for on payment basis.
34. The company has not received infrom from any vendor regarding their status under MSME Development Act, 2006, hence disclosure with respect to unpaid amount together with interest paid/payable under the act is not being given.
35. Payment to auditor includes Statutory audit fee and fee in other capacity.
36. Gross receipts includes receipts of contract works executed in Bihar , Jharkhand & West Bengal and accordingly expenses includes for Bihar, Jharkhand & West Bengal works.
37. Figures of current year and of previous year has been rounded off to the nearest rupee.
38. Contingent liability with respect to a case is pending before hon'ble high court Patna regarding esclation of the bill and a liability which is not quantify may arise if the order not in favour of the company.

**B. SIGNIFICANT ACCOUNTING POLICIES**

(i) System of Accounting.

- (a) These accounts has been prepared on mercantile system of accounting on historical cost convention method, in accordance with generally accepted accounting principle as a going concern.

(ii) Fixed Assets

(a) Fixed Assets

Fixed assets are accounted for on cost and all expenses directly attributable to acquisition of assets is added to the cost.

As per our separate report even  
For Pradeep Kumar Sharda & Co.  
Chartered Accountants



*Pradeep Kumar*  
(CA Pradeep Kumar)  
Proprietor

On behalf of the Board

*Satyendra Kumar*  
Satyendra Kumar  
Director  
DIN 01228263

*Juli Kumari*  
Juli Kumari  
Director  
DIN 01604060

Place: Patna  
Dated: 27.08.2016



## EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2015

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule (12)(1) of the Companies (Management and Administration) Rule, 2014

## I. REGISTRATION AND OTHER DETAILS :

i) CIN:-	U45200BR2000PTC009461
ii) Registration Date	08-12-2000
iii) Name of the Company	SATYENDRA KUMAR CONSTRUCTION PRIVATE LIMITED
iv) Category of the Company:	Private Company
v) Sub Category of the Company	Company having share capital
vi) Whether listed Company	No
vii) Name, Address and Contact Detail of Registrar & Transfer Agent(RTA) if any,	NA

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated:-)

S.No.	Name and description of main product/services	NIC Code of the product/Services	% to total turnover of the company

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

(No. of companies for which information is being filled)-

S.No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associates	% of shares held	Applicable Section

## IV. SHARE HOLDING PATTERN(Equity Share Capital Breakup as percentage of total Equity).

## i) Category-wise share holding

Category of shareholders	No. of share held at the beginning of the year				No. of share held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. Promoters</b>									
(1) Indian									
(a) Individual/HUF		917960	917960	64.74		917960	917960	64.74	NO
(b) Central Government									
(c) State Government (s)									
(d) Bodies Corporates		500000	500000	35.26		500000	500000	35.26	NO
(e) Banks/ FI									
(f) Any other									
Sub-total(A) (1)		1417960	1417960	100		1417960	1417960	100	NO
(2) Foreign									
(a) NRIs-Individuals									
(b) Other-Individuals									
(c) Bodies Corporates									
(d) Banks/ FI									
(e) Any other									
Sub-total(A) (2)									
Total shareholding of promotor		1417960	1417960	100		1417960	1417960	100	NO
(A)=(A)(1)+(A)(2)									
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
(a) Mutual Funds									
(b) Banks/ FI									
(c) Central Government									
(d) State Government (s)									
(e) venture Capital Funds									
(f) Insurance Companies									
(g) FIs									
(h) Foreign Venture Capital Funds									
(i) Others (Specify)									
Sub-Total(B)(1)									
<b>2. Non -Institutions</b>									
(a) Bodies Corporates									
(i) Indian									
(ii) Overseas									
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs.1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh									
(c) Others Specify									
Sub-Total(B)(2)									
Total Public share holding (B)=(B)(1)+(B)(2)									
<b>C. Shares held by custodian for GDRs &amp; ADRs</b>									
Grand Total (A+B+C)		1417960	1417960	100		1417960	1417960	100	NO



ii. Shareholding of Promotors

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No.of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No.of shares	% of total shares of the company	% of shares pledged/encumbered to total	
1	Satyendra Kumar	306160	21.59	Nil	306160	21.59	Nil	NIL
2	Mrs. Amrita Devi	255000	17.98	Nil	255000	17.98	Nil	NIL
3	Mrs. Juli Kumari	321800	22.69	Nil	321800	22.69	Nil	NIL
4	Mr. Rajniti Lal	15000	1.06	Nil	15000	1.06	Nil	NIL
5	Mr. Binod Kumar	10000	0.71	Nil	10000	0.71	Nil	NIL
6	Mr. Birendra Kumar	10000	0.71	Nil	10000	0.71	Nil	NIL
7	Juli Construction Pvt. Ltd	500000	35.26	Nil	500000	35.26	Nil	NIL

iii. Change in promoters' shareholding (please specify, if there is no change)

Sl.No.	Shareholding at the beginning of the year	NO CHANGE		
		Cumulative Shareholding during the year		
	No.of shares	% of total shares of the company	No.of shares	% of total shares of the company
	At the beginning of the year			
	Date wise increase/decrease in promoters share holding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bouns/sweat equity etc.)			
	At the end of the year			

iv. Shareholding pattern of top ten shareholders (other than Directors, Promotors and holders of GDRs and ADRs:

Sl.No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company
	For Each of the top 10 shareholders		
	At the beginning of the year		
	Date wise increase /decrease in promoters shareholding during the year specifying reason for increase/decrease (e.g allotment/transfer/bonus/sweat equity etc.		
	At the end of the year (or on the date of separation, if separated during the year)		

v. Shareholding of Directors and Key Managerial/Personnel

Sl.No.	Shareholding at the beginning of the year	% of total shares of the company	Date wise increase /decrease in promoters shareholding during the year specifying	Shareholding at the end of the year	% of total shares of the company	Cumulative Shareholding during the year		
						No.of share	% of total shares of the	
	For directors and KMP							
Satyendra Kumar	306160	21.59	NIL	306160	21.59			
Mrs. Amrita Devi	255000	17.98		255000	17.98			
Mrs. Juli Kumari	321800	22.69		321800	22.69			



**F. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loan	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		5,56,885.00		5,56,885.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in indebtedness during the financial year				
Addition	28,45,462.00	10,00,000.00		38,45,462.00
Reduction	3,24,578.89			3,24,578.89
Net Change	25,20,883.11			25,20,883.11
Indebtedness at the end of financial year				
i) Principal Amount	25,20,883.11	15,56,885.00		40,77,768.11
ii) Interest due but not paid				
iii) Interest accrued but not due	18,171.00			18,171.00
Total (i+ii+iii)	25,39,054.11	15,56,885.00		40,95,939.11

**vi. REMUNERATION OF DIRECTORS AND KEY MANGAERIAL PERSONNEL**

A Remuneration to Managing Director, Whole-time Directors and /or Manager:

Sl.No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount	Ceiling as per the
		Satyendra Kumar	Mrs. Amrita Devi	Mrs. Juli Kumari		
1	(a) Salary as per provisions contained in section 17(1) of the Income -tax Act, 1961 (b) Value of perquisites u/s 17(2) of Income -tax Act, 1961 (c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961 Gross Salary (a+b+c)	10,00,000.00	10,00,000.00	10,00,000.00	30,00,000.00	
2	Stock Option					
3	Sweat Equity					
4	Commission					
	Bonus					
	Others, specify					
5	Others					
	Total (A)	10,00,000.00	10,00,000.00	10,00,000.00	30,00,000.00	

B Remuneration to Other Directors:

Sl.No.	Name of Director	Total Amount	Overall Ceiling as per the
1	Independent Director (i) Fee for attending board /committee meeting (ii) Commission (iii) Others, Please Specify Total (1)		
2	Other Non Executive Directors (i) Fee for attending board /committee meeting (ii) Commission (iii) Others, Please Specify Total (2)		
	Total (B)=(1)+(2)		

C. Remuneration to Key managerial Personnel other than MD/WTD/Manager:

Sl.No.	Particulars of Remuneration	Key Mangerial Personnel			Total
		CEO	Company Secretary	CFO	
1	(a) Salary as per provisions contained in section 17(1) of the Income -tax Act, 1961 (b) Value of perquisites u/s 17(2) of Income -tax Act, 1961 (c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission % of Profit others, specify				
5	Others				
	Total				

  
Satyendra Kumar  
Director  
DIN-01228263

  
Juli Kumari  
Director  
DIN -01604060